

City of Fort Worth
Five Year Service Plan FY 22-23 - FY26-27
Public Improvement District No. 12 - Chapel Hill

	<u>FY22/23</u>	<u>FY23/24</u>	<u>FY24/25</u>	<u>FY25/26</u>	<u>FY26/27</u>
REVENUES					
PID Assessments	\$ 196,349	\$ 202,239	\$ 208,306	\$ 214,555	\$ 220,992
Total Budgeted Revenues	\$ 196,349	\$ 202,239	\$ 208,306	\$ 214,555	\$ 220,992
Use of Fund Balance		-	-	-	-
Total Funds Available for Use	\$ 196,349	\$ 202,239	\$ 208,306	\$ 214,555	\$ 220,992
EXPENSES					
Management Fee	\$ 13,702	\$ 13,976	\$ 14,256	\$ 14,541	\$ 14,832
Utilities	17,000	17,340	17,687	18,041	18,402
Landscaping	46,667	90,781	98,550	93,290	109,760
Common Area Maintenance	83,534	57,841	66,364	76,953	67,348
Communications	3,030	3,730	3,720	3,730	3,730
Audit/Annual Review	2,500	2,500	2,500	2,500	2,500
Capital Improvements	8,500	10,000	-	-	-
City Administrative Fee	3,927	4,045	4,166	4,291	4,420
Total Budgeted Expenses	\$ 178,860	\$ 200,213	\$ 207,243	\$ 213,346	\$ 220,992
Contribution to Fund Balance	17,489	2,026	1,063	1,209	-
Total Expenses	196,349	202,239	208,306	214,555	220,992
Net Change in Fund Balance	\$ 17,489	\$ 2,026	\$ 1,063	\$ 1,209	\$ -
Estimated Fund Balance, Beginning of Year	15,904	33,393	35,419	36,482	37,691
Estimated Fund Balance, End of Year	33,393	35,419	36,482	37,691	37,691
Reserve Requirement	33,376	34,547	35,565	36,839	36,839
Over (Under) Reserve	\$ 17	\$ 872	\$ 917	\$ 852	\$ 852

*FY2023 Assessment Rate = \$.18