

**City of Fort Worth  
Five Year Service Plan  
Public Improvement District No. 12 - Chapel Hill**

	<u>FY20/21</u>	<u>FY21/22</u>	<u>FY22/23</u>	<u>FY23/24</u>	<u>FY24/25</u>
<b>REVENUES</b>					
PID Assessments	\$ 79,451	\$ 81,040	\$ 82,661	\$ 84,314	\$ 86,000
<b>EXPENSES</b>					
Management Fee	\$ 13,000	\$ 13,260	\$ 13,525	\$ 13,796	\$ 14,072
City Administrative Fee	2,000	2,000	2,000	2,000	2,000
Utilities	17,000	17,000	18,000	19,000	19,000
Landscaping	28,143	34,942	32,000	32,000	30,135
Common Area Maintenance	4,250	6,160	6,000	6,000	5,000
Communications	1,050	1,100	1,000	1,000	1,000
Audit/Annual Review	2,500	2,500	2,500	2,500	2,500
Insurance	3,708	4,078	4,485	4,933	5,426
Capital Improvements	-	-	3,151	3,085	6,867
<b>Total Budgeted Expenses</b>	<b>\$ 71,651</b>	<b>\$ 81,040</b>	<b>\$ 82,661</b>	<b>\$ 84,314</b>	<b>\$ 86,000</b>
Contribution to Fund Balance	7,800	-	-	-	-
<b>Net Change in Fund Balance</b>	<b>\$ 7,800</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Estimated Fund Balance, Beginning of Year	6,958	14,758	14,758	14,758	14,758
Estimated Fund Balance, End of Year	14,758	14,758	14,758	14,758	14,758
Reserve Requirement	14,758	11,942	13,507	13,777	14,052
<b>Over (Under) Reserve</b>	<b>\$ -</b>	<b>\$ 2,816</b>	<b>\$ 1,251</b>	<b>\$ 981</b>	<b>\$ 706</b>

\*FY2021 Assessment Rate = \$.18